## WHY GO SOLAR?

# SOLAR BASICS 

## HOW TO GO SOLAR:



Reduce electricity bills Add clean energy to the grid Be part of climate solutions Support green jobs
Tax credits save money
Free power (eventually) Why not?!


A typical residential system

- Average panel: 400+ watts
- 10 panels X 400 watts $=4000$ watts, or 4 kW system
- 10-panel system: ~ $11 \times 16$ feet

Rooftop solar today provides ~1\% of MT electricity.

It could provide up to 30\% of Montana's electricity needs!

## Important considerations

- Understand your energy use. Discuss any future home energy use changes with your installer (e.g. switching from gas to electric appliances, adding an EV).
- Solar market is growing - research installers before choosing. If something sounds too good to be true, it probably is!
- Batteries: they can offer myriad benefits. Costs have come down, but still may not be cost effective or right for you. More battery options are coming soon, with EVs \& more!
- Consider combining solar with electrification! See electrifymissoula.org for resources.

U.S. Solar PV Pricing Trends \& Deployment Growth


Source: SEIA/Wood Mackenzie Power \& Renewables U.S. Solar Market Insight 032022
Prices have dropped 70\% in the last decade! Electricity prices may have have increased, but solar is cheaper than ever! Average installed cost in MT is \$2.50-\$3 per watt.

## what is net metering?

- System connected to the grid (most common way to go solar in MT)
- On-bill \$ credit for excess energy produced and exported to the grid
- 12-month cycle to use excess credit
- System cap: 50kW (NWE) 10kW (MEC)


## Solar by the numbers

## Financing

Low-interest loans are available from Montana Dept. of Environmental Quality (DEQ) and Clearwater Credit Union.


Federal Tax Credits for solar systems and batteries are now 30\% thanks to the IRA - thru 2032!

And, this 30\% credit is now also available to nonprofits and local government as "elective pay".

